

**CHAPTER NO. 563**

**HOUSE BILL NO. 2905**

**By Representatives Harrison, Shepard, Cobb, McCord, Montgomery, Hackworth**

**Substituted for: Senate Bill No. 2628**

**By Senator Woodson**

AN ACT to amend Tennessee Code Annotated, Section 45-5-403, relative to industrial loan and thrift companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-5-403(a)(4), is amended by deleting the language "ten dollars (\$10.00)" and by substituting instead the language "fifteen dollars (\$15.00)".

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.

**PASSED: April 10, 2006**

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

**APPROVED this 24<sup>th</sup> day of April 2006**

  
PHIL BREDESEN, GOVERNOR